

Gregory J. Leia

203, 221 10<sup>th</sup> Avenue SE

Calgary, Alberta T2G 0V9

January 30, 2014

**Gregory J. Leia Acquires Shares in Jadela Oil Corp**

Press Release under the Early Warning System

Calgary, Alberta – This press release is issued by Gregory J. Leia as required under National Instrument 62-104 (5.2) and National Instrument 62-103 Respecting the Early Warning System and Related Take-Over Bid and Insider Reporting Issues. Prior to January 29, 2014, Mr. Leia, directly and indirectly, through El Indio Investment Corp and Gregory J. Leia Professional Corporation, owned 3,722,500 common shares of Jadela Oil Corp. (“Jadela”) representing approximately 12.84% of the 28,943,341 outstanding common shares of Jadela. On January 29, 2014, Mr. Leia purchased 330,000 common shares of Jadela by subscribing for a private placement at \$0.06 per Unit.

Mr. Leia, directly or indirectly, now owns 4,052,500 common shares representing approximately 13.84% of the 29,273,341 outstanding common shares of Jadela. Mr. Leia is an officer and a director of Jadela. Mr. Leia holds shares in Jadela for investment purpose only.

A copy of the report required to be filed under National Instrument 62-103 is to be filed on [www.sedar.com](http://www.sedar.com) and may be obtained by contacting Mr. Leia. For more information please contact Mr. Leia at 403 265 4122 or at #203 - 221 10<sup>th</sup> Ave SE, Calgary Alberta T2G 0V9.

The TSX has not reviewed or approved this press release.